

China Reform Summit

— Promoting Further Economic Restructuring by Focusing on Administrative Reform

July 12th-13th, 2005·Beijing Diaoyutai State Guesthouse

Agenda

Tuesday, July 12th, 2005

Session I: Inauguration and Keynote Speech

Moderator: Mr. Ma Kai, Chairman of the National Development and Reform Commission (NDRC)

- 09:00-09:10 Opening Remarks
-----Mr. Zeng Peiyan, Vice Premier of the State Council
- Moderator: Mr. Li Shenglin, Vice Chairman of the NDRC
- 09:15-09:35 Keynote Speech
Reform Tasks during the New Storming Stage of Reform
-----Mr. Ma Kai, Chairman of the NDRC
- 09:35-09:50 *Some Thoughts on the Direction of Macro and Financial Sector Reforms*
-----Mr. Raghuram G. Rajan, Chief Economist, IMF
- 09:50-10:05 Speech
-----Mr. Wang Qishan, Mayor of Beijing Municipal Government
- 10:05-10:20 *Lessons for the Emerging Markets from Poland's Great Change*
-----Mr. Grzegorz W. Kolodko, Former Vice Premier and Finance Minister, Poland
- 10:20-10:35 Speech
-----Mr. Gao Shangquan, President of China Society of Economic Reform
- 10:35-10:50 Tea break
- 10:50-12:00 Discussions and Q&A
-----Renowned Chinese and Foreign Economists
- 12:00-13:40 Luncheon**
Moderator: Mr. Fan Hengshan

Keynote Speech (30 minutes): *Financial Globalization: Issues and Policies*
-----Mr. Guillermo Calvo, Chief Economist, Inter-American Development Bank

Session II : Reform of the State-owned Sector

Moderator: Mr. Song Xiaowu, Vice Minister, State Council's Office of the Leading Group for Revitalizing Northeast China and Other Old Industrial Bases

- 14:00-14:15 Keynote Speech
Further Advance the Reforms on State-owned Assets Management System and on State-owned Enterprises (SOEs); Realizing SOE Institutional
-----Mr. Li Rongrong, Chairman of State-owned Assets Supervision and Administration Commission of the State Council
- 14:15-14:25 *Corporate Government of State Owned Enterprises and the State as a Shareholder*
-----Mr. Patrick Bolton, Professor of Finance and Economics, Princeton University
- 14:25-14:35 *Realizing the New Breakthrough of the State Owned Enterprises*
-----Mr. Zhang Wenyue, Governor of Liaoning Provincial Government
- 14:35-14:45 Speech
-----Mr. Robert D. Cooter, Professor of Economics and Law, UC Berkeley Law School
- 14:45-14:55 Speech
-----Mr. Zhang Zhuoyuan, Former Director of Institute of Economics, China Academy of Social Sciences
- 14:55-15:05 Speech
-----Mr. Tzong-Shian Yu, Director of the Chinese Institute of Economics and Business of Taiwan Province
- 15:05-15:55 Discussions and Q&A
-----Renowned Chinese and Foreign Economists
- 15:55-16:10 Tea break

Session III: Fiscal and Taxation System Reform

Moderator: Mr. Zheng Xinli, Vice Minister of Central Policy Research Center

- 16:10-16:25 Keynote Speech
-----Mr. Lou Jiwei, Vice Minister of Finance
- 16:25-16:35 Speech
-----Mr. Roger Gordon, Professor of Economics, University of California at San Diego

- 16:35-16:45 Speech
----- Mr. Chen Deming, Governor of Shaanxi Provincial Government
- 16:45-16:55 Speech
-----Mr. Liu Zhongli, Chairman of the Subcommittee of Economy,
National Committee of the Chinese People's Political Consultative
Conference
- 16:55-17:05 Speech
-----Mr. Anwar Shah, Lead Economist, World Bank
-----Mr. Stephen Joske, Senior Australian Treasury Representative
- 17:05-18:05 Discussions and Q&A
-----Renowned Chinese and Foreign Economists
- 18:05-18:30 Cocktail Reception
- 18:30-20:00** Banquet (Hosted by Minister Ma Kai)

Wednesday, July 13, 2005

Session IV: Financial System Reform

Moderator: Mr. Xie Fuzhan, Vice President of Development
Research Center of the State Council

- 08:15-08:30 Keynote Speech
-----Mr. Zhou Xiaochuan, Governor, People's Bank of China
- 08:30-08:40 People's Republic of China: Financial Challenges
-----Mr. Guillermo Calvo, Chief Economist, Inter-American
Development Bank
- 08:40-08:50 Speech
-----Mr. Charles Goodhart, Sosnow Professor of Banking and Finance,
London School of Economics; Former Chief Advisor, Bank of
England
- 08:50-09:00 Speech
-----Mr. Han Zheng, Mayor of Shanghai Municipal Government
- 09:00-09:10 Speech
-----Mr. Zhao Haikuan, Vice President of China Finance Society
- 09:10-10:20 Discussions and Q&A
-----Renowned Chinese and Foreign Economists
- 10:20-10:35 Tea break

Session V: Government Administration System Reform

Moderator: Mr. Tang Tiehan, Vice President of National
School of Administration

- 10:35-10:50 Keynote Speech
Establish and Improve Public Servant System with Chinese Characteristics, with an Emphasis on Mechanism Innovation
-----Mr. Zhang Bolin, Minister of Personnel
- 10:50-11:00 Speech
-----Mr. Richard Portes, Professor of Economics, London Business School; President, Centre for Economic Policy Research
- 11:00-11:10 *Innovate the Administration of Local Governments*
-----Mr. Luo Qingquan, Governor of Hubei Provincial Government
- 11:10-11:20 Speech
-----Mr. Yang Qixian, Vice President of China Society of Economic Reform
- 11:20-12:20 Discussions and Q&A
-----Renowned Chinese and Foreign Economists

12:35-13:40 Lunch

Session VI: Roundtable Discussion and Closing Ceremony

Moderator: Mr. Liu He, Vice Minister of Central Office of the
Leading Group for Finance

- 14:00-16:00 Discussion
-----Eduardo Roberto Borensztein, Advisor, Inter-American Development Bank
-----Mr. Fan Gang, Director of National Economic Research Institute
-----Mr. Gao Shangquan, President of China Society of Economic Reform
-----Mr. Grzegorz W. Kolodko, Former Vice Premier and Finance Minister, Poland
-----Mr. Lawrence J. Lau, Vice Chancellor, the Chinese University of Hong Kong
-----Mr. Raghuram G. Rajan, Chief Economist, IMF
-----Other Chinese and Foreign Economists

Closing Remarks by Mr. Wang Chunzheng, Vice Chairman of the NDRC