The Procedure of the Degree-conferring Ceremony Southwestern University of Finance and Economics Chengdu, China

March 10, 2004

Time: 15:00, March 10, 2004

Location: West Lecture Hall, Guang Hua Building, SWUFE

Presider: Prof. TuWentao, Party Secretary of SWUFE.

Procedure:

15:00

- 1. Introduction to the distinguished participants.
- 2. Commencement of the Ceremony.
- Announcement of Conferring Honorary Doctoral Degree to Prof. Grzegorz
 W. Kolodko, by Mr. Li Jun, Deputy Director of the Academic Degree
 Committee Office of the State Council of China.
- 4. Address by President Wang Yuguo.
- 5. President Wang Yuguo presents the certificate to Prof. Kolodko.
- 6. Address by Prof. Grzegorz W. Kolodko, Hon.Ph.D. of SWUFE.
- 7. Address by Prof. Mr.Tang Xiaowo, Deputy Director of Sichuan Provincial Education Department.

- 8. The end of the ceremony. Photo taking in the open air.
- 9. Address by Prof. Liu Shibai, President Emeritus of SWUFE, Chairman of Sichuan Social and Scientific Association, former Vice Chairman of Sichuan Provincial CPPCC (Presided by Prof. Pang Hao, Vice President of SWUFE)
- 10. "Transition, Gradualism vs. Radicalism", lectured by Prof. Kolodko (Presided by Prof. Pang Hao, Vice President)
- 11. The end of the lecture.

Name List of Attendees Seated on the Rostrum

Prof. Liu Shibai, Chinese Distinguished Economist, former Vice Chairman of Sichuan CPPCC, Chairman of Sichuan Social and Scientific Association, Honorary President of SWUFE, Ph.D. Advisor

Mr. Li Jun, Deputy Director of the Academic Degree Committee Office of the State Council

Prof. Grzegorz W. Kolodko, Distinguished Scholar, Former Polish Deputy Premier and Minister of Finance, Director of Polish Transitional Economic Research Institute

Mrs. Alicja Kolodko

Prof. Tang Xiaowo, Deputy Director of Sichuan Education Department

Mr. Cai Rongfu, Deputy Director of the Academic Degree Office of Sichuan Province

Prof. Tu Wentao, Party Secretary of S WUFE Prof. Wang Yuguo, President of S

WUFE

Prof. Pang Hao, Chairman of SWUFE Academic Degree Evaluation Committee, Vice President

Address on the Ceremony of Conferring Honorary Doctoral Degree to Prof. Grzegorz W. Kolodko

Wang Yuguo President

March 10, 2004

Respectful Prof. Kolodko, Mrs. Kolodko, Mr. Consular, Deputy Director Li Jun, Deputy Director Tang Xiaowo, professors and students:

Today, we are here to hold the ceremony of conferring Honorary Doctoral Degree to Prof. Kolodko. First, I'd like to thank Prof. Kolodko for returning to the campus. Thanks to all distinguished guests for attending this ceremony.

Ladies and Gentlemen:

Prof. Kolodko graduated from Warsaw University of Economics in 1972 and obtained his Ph.D. of economics in 1976. He became a professor in 1984. Now, he is a famous economist in the World. He was the director of the Research Institute of Monetary and Banking, National Bank of Poland, the director of TIGER, Academy of Entrepreneurship and Management, the senior visiting scholar of United Nations World Institute for Development Economics Research, and the consultant to the International Monetary Fund Research Department in 1991 and 2000, and to the IMF Fiscal Policy Department in 1992 and 1999. In 1994 he was Senior Research Fellow at the Institute of Finance and Monetary Policy in Tokyo. In 1997-98 he was appointed the Sasakawa Chair and Distinguished Research Professor in Development Policy at WIDER. In 1998 he was Visiting Fellow at the World Bank and Senior Research Fellow at Yale University.

Because of his outstanding leadership and academic achievements, he had served two terms as Deputy Premier and the Minister of Finance of

Poland. Winner of numerous prizes and awards from the Ministry of Education, the Polish Academy of Sciences, and the Polish Economic Association for research and teaching activities, he was made Doctor Honoris Causa by Lviv University in 2003 and South West University of Finance and Economics, Chengdu, China, in 2004. Named Man of the Year 1994 by Poland's leading economic weekly Zycie Gospodarcze, in 1996 he was nominated by Euromoney Best Minister of Finance in East Central Europe. For his outstanding achievements in managing transformation and development policy, in 1997 he was awarded the prestigious *Comandoria Restituta Medal* by the President of Poland.

Prof. Kolodko has engaged in research on economics, finance and public finance; he is an outstanding economist of macro, development, comparative economics and public policy. Especially in the fields of transition and development policy, Prof. Kolodko has made outstanding contributions. He has written 25 academic monographs, which have been published in more than 20 languages. He has published more than 300 journal articles. Prof. Kolodko has completed researches on a series of vital issues in the transition process from planning economy to market economy. He has presented far-flung influential viewpoints. Moreover, Prof. Kolodko has been practically working as a leader in reform and development and has made outstanding contributions to Poland's economic transition and development. Prof. Kolodko's theories and policies on economic transition as well as his criticism on shock therapy and radicalism, his viewpoints on the relationship between government and market, have made comprehensive influence in many countries.

Prof. Kolodko is a friend of the economic circles in China. He has been paying close attention to China's economic reform and development. He has made quite a few presentations for conferences held in China. Prof. Kolodko warmly commends China's approach to the reforms and its outstanding achievements. He has made proposals and advices for

China's transition efforts. His contributions have been praised by government leaders and economists of China. During his first term as first deputy premier, Prof. Kolodko strengthened cooperation between Poland and China. In September, 2003, Prof. Kolodko participated in "The Third Financial Forum of China" held by SWUFE's Financial Research Center. His lectures won sweeping praise from faculty and students.

In order to honor Prof. Kolodko's outstanding achievements in economic research and his important contributions in strengthening cooperation between China and Poland, in order to commend Prof. Kolodko's friendship towards SWUFE, the Academic Degree Appraisal Committee of SWUFE unanimously agreed to apply honorary doctoral degree for Prof. Kolodko. SWUFE's application has been approved by the Academic Degree Committee of the State Council of China. We would like to extend our warmest congratulations to Prof. Kolodko.

Southwestern University of Finance and Economics is one of the long-history universities of economics and finance in China. After half-acentury diligent effort, SWUFE has become one of the best universities of finance and economics in China. It is also one of Key-universities of China. To meet the demand of China's modernization construction and economic system reform, SWUFE takes finance as its first priority, and economics and management science as well as other related majors as its major specialties. Our objective is to develop SWUFE into a first-class university of finance and economics with world recognition. Thus, we must more actively implement broader cooperation with international institutions and colleagues in education and research. We must actively boost SWUFE's internationalization. As we know. China and Poland enjoy a long history of mutual friendly exchange. Although China and Poland have different national characteristics, both of our countries have been faced with transition from highly centralized planning economy to market economy. I'd like to cite Prof. Kolodko as

saying: this is a long and complicated process. It is Chinese people's historic choice to construct a socialist market economy with Chinese characteristics. On this long and rough road, we must learn from different transitional economies' experience, including Poland's. We must continuously summarize experience from practice and improve our theories and policies, so as to promote our nation and peoples' welfare. In this aspect, we are very much honored to benefit from Prof. Kolodko's research results.

I am very pleased to tell you, that Prof. Kolodko is more than happy to make effort to help SWUFE cooperate with well-known Warsaw School of Economics as well as other Polish universities. This effort will surely boost SWUFE's initiatives for internationalization.

Ladies and Gentlemen:

On behalf of SWUFE, please allow me to extend sincere thanks to the leaders of the Ministry of Education, the Academic Degree Committee of the State Council. I'd like to thank all distinguished guests from afar. I'd like to thank the friends from all walks. I'd like to thank our faculty and students. It is because of you, that today's ceremony becomes so memorable. Moreover, I'd like to represent all faculty and students to thank Prof. Kolodko for returning to SWUFE's campus, being with us this afternoon and delivering a lecture. I wish Prof. Kolodko and Mrs. Kolodko very successful visits to SWUFE, Chengdu and Beijing. Wish you a fine and pleasant stay. Thank you.

Speech on the Ceremony of Conferring Honorary Doctoral Degree to Professor Kolodko by SWUFE

Tang Xiaowo Deputy Director of Sichuan

Education Department

Mar. 9, 2004

Respectful Prof. Kolodko and Mrs. Kolodko, Respectful Prof. Liu Shibai, Deputy Director Li Jun, Dear Professors and students,

It is a great pleasure for me to be present at the Ceremony of Conferring Honorary Doctoral Degree to Prof. Grzegorz W. Kolodko by SWUFE. On behalf of Sichuan Education Department I would like to express my warm welcome to Prof. Kolodko and his entourage and my sincere congratulations to Prof. Kolodko. I would also like to take this chance to express my kind greetings to the faculty and students of SWUFE.

Prof. Kolodko is Director of TIGER—Transformation, Integration and Globalization Economic Research—at the Leon Kozminski Academy of Entrepreneurship and Management (WSPiZ) in Warsaw, and John C. Evans Scholar in European Studies at the University of Rochester, NY. He is a consultant to such international organizations as the IMF, World Bank, UN, and the OECD. As former Polish Premier and Minister of Finance, Prof. Kolodko has made outstanding contributions to the social and economic development of Poland. In the meantime, he has made great achievements in research on economic theories, particularly in the field of transitional economy research. I believe that Prof. Kolodko's visit to Chengdu will play an important role in enhancing the friendship between Poland and China and promoting the development of higher education in finance and economics in Sichuan.

Sichuan is a huge inland province with various nationalities. It lies in the southwestern hinterland of China, and upper reaches of Yangtze River. It covers 485 thousand square kilometers land, and has a population of 86 million. Sichuan enjoys the great name of "Land of Abundance" for its long history, fertile land and great people and abundant products. Under the strategy of the central government to develop West China with great efforts, Sichuan is pushing forward the "three transfers", and doing the best to accomplish the "five articles" of developing Western China. To develop itself into an economically strong province, Sichuan has to build up itself as a strong educational province at first and carry out the strategy of developing Sichuan with science and education and prospering the province with talents. This is determined by the overall, leading and basic function of education. A province will lag behind the others if it does not develop or develop slowly. Therefore, we must insist on the way of development without hesitation, and develop the education with great efforts. The higher education in Sichuan should further strengthen educational reforms and innovations, so as to provide strong human resources and intelligence support to the economic development of the province.

SWUFE (Southwestern University of Finance and Economics) is now a key university of finance and economics directly under the jurisdiction of the Chinese Ministry of Education. It is also one of the top 100 universities in the nation's "Project 211". SWUFE is the cradle of financial and economic research. Ever since its funding, SWUFE has trained a great number of economic management personnel for West China, especially for Sichuan Province. A group of experts and scholars at the university have been conducting various researches closely related with social and economic reforms and development, and leading to a great number of academic

achievements. Today, SWUFE is going to confer honorary doctoral degree to Professor Kolodko, which will be very helpful to enhance the international exchanges between universities of Sichuan and outside world, and also strengthen the research ability of SWUFE. I would like to express my sincere congratulations to the faculty and students of SWUFE once more. I sincerely hope that SWUFE continues expanding channels for international academic exchanges, plays its full function as a university under the Ministry of Education, and makes more contributions to the construction and development of the higher education in Sichuan province.

Finally, I wish Prof. Kolodko and Mrs. Kolodko enjoy your stay in Chengdu. Best wishes to you.

Thanks!