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Born in Beijing, China; Ph.D. in Economics, at the Graduate School of the Chinese Academy of Social Sciences (CASS), 1988; Visiting Fellow of the National Bureau of Economic Research (NBER) and Harvard University, MA, USA, 1985-1987; Senior Research Fellow of Institute of Economics, CASS, since 1992; Chief Editor, *Jingji Yianjiu* (Economic Research Journal, monthly), 1992--1993; Deputy director of Institute of Economics, CASS, 1994-1995. His major academic research interests are in Macroeconomics and Economics of Transition. Publications include over 100 academic papers published in Chinese and English academic journals; more than 200 articles in news papers and magazines; and the 8 books. Awards include: "Sun-yefang Award for Outstanding Economic Study"(the major national economics award in China), 1991; National Outstanding Scholar, the State Council, 1992. He is Guest Professor of number of universities and graduate schools;

He has been consulting to various departments of Chinese Central government and provincial governments and international organizations, as Member of Advisory Committee of Foreign Exchange Administration of China; Member of Advisory Committee of Ministry of Labor and Social Security of China; Member of advisory committee of Hong Kong Center for Monetary Policy; Member of International Advisory Board of Center for International Development at Harvard University, US; consultant to The World Bank, UNDP, ESCAP, and OECD. He is the Fellow of Chinese Economists Society (USA) since 1993, fellow and "Global Leader for Tomorrow" of the World Economic Forum since 1995; and he received Docteur Honoris Causa (Honorary Doctor) from University of Auvergne, France, in 2004, and listed as one of "World's Top 100 Public Intellectuals" jointly by *Foreign Policy* and *Prospect*, 2005.

Frequently cited by Chinese media such as CCTV, BTV, as well as CNN, New York Times, Financial Time, Wall Street Journal, Handelsblatt, Nikkei, and other international news media, and giving lectures and speeches at various international conferences and seminars.