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Professional Experience:

| CEO, Polish Information and Foreign Investment Agency S.A., Warsaw, Poland |
|--------------------------------------------------------------------------------------|
| Minister of Finance and Advisor to the Polish Prime Minister Kazimierz Marcinkiewicz |
| CEO, PTE Allianz Polska S.A., Warsaw, Poland |
| CEO and Investment Director, PBK ATUT TFI S.A., Warsaw, Poland |
| CEO, Polish Fund Management Group, Warsaw, Poland |
| Director of Bank Division, Polish Development Bank, Warsaw, Poland |
| Adviser to the Minister of Privatization, Warsaw, Poland |
| Program Manager, UNDP, Warsaw, Poland |
| Analyst, Center for Regional Economic Issues, Cleveland, Ohio, U.S. |
| Teaching Assistant, Weatherhead School of Management, Cleveland, Ohio, U.S. |
| Teacher of Statistics , John Carroll University, University Heights, Ohio, U.S. |
| Consultant, Davies Can Co., Solon, Ohio, U.S. |
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Education:

| 1999 | Post-graduate studies in Managerial Accounting, Main School of Economics, Warsaw, Poland |
|------|------------------------------------------------------------------------------------------|
| 1994 | Ph.D. in Technical Sciences, Systems Research Institute of Polish Academy of Sciences, |
| | Warsaw, Poland |
| 1990 | Ph.D. in Operations Research/Finance, All But Dissertation, Case Western Reserve |
| | University, Cleveland, Ohio, U.S. |
| 1988 | M.S. in Operations Research, Case Western Reserve University, Cleveland, Ohio, U.S. |
| 1986 | B.A. in Economics, John Carroll University, Cleveland, Ohio, U.S. |
| 1983 | 4-year studies at the Foreign Trade Faculty, Warsaw School of Economics |

Member of Supervisory Boards:

| 2007-2007 | RUCH S.A. |
|-----------|------------------------------------------|
| 2006-2007 | Infovide-Matrix S.A. |
| 2006-2007 | Zakłady Chemiczne "Police" S.A. |
| 1996-1999 | PTP Kleinwort Benson |
| 1996-1998 | Polish Fund Management Group |
| 1994-1996 | Bank Depozytowo-Kredytowy S.A. in Lublin |

Professional organizations:

| 2008- | Arbiter of the Chancery by the Polish Financial Supervision Authority |
|-----------|-----------------------------------------------------------------------------|
| 2007- | Member of the Advisory Committee of NewConnect at the Warsaw Stock Exchange |
| 2004- | Member of Warsaw Stock Exchange Court |
| 2000-2005 | FIAP Member of the Federation of Pension Funds Administrators |
| 2000-2001 | Vice-President of the Polish Pension Fund Chamber |
| 1998-1999 | Vice-President of Investment Funds Association |

Author and co-writer of many essays, among others: "Państwo dla obywateli – Plan Rządzenia 2005-2009", "Regional Investment Funds" (1997), "Investment Funds" (1995), "Initial Public Offerings" (1994), "Options and Futures" (1993).

Languages: Polish (native), English, French, Spanish, Russian, German (basic), Italian (basic)

Personal data: 48 years, married with three children