

 KOZMINSKI UNIVERSITY	<b>AKADEMIA LEONA KOŹMIŃSKIEGO</b> <b>KOZMINSKI UNIVERSITY</b>	
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**ACADEMIC SYLLABUS 2016/2017**  
**SPRING SEMESTER**

<b>MODULE TITLE</b>	Political Economy of the Global Economy
<b>MODULE TITLE IN POLISH</b>	Ekonomia polityczna gospodarki światowej
<b>PROGRAM OF STUDY</b>	Finance and Accounting
<b>MODULE CODE</b>	04.3E-S1-K-50334
<b>NUMBER OF ECTS POINTS</b>	3

<b>STAFF TEACHING THE MODULE</b>	<b>ACADEMIC DEGREE, NAME</b>	<b>INSTITUTE / CENTER</b>	<b>TYPE OF COURSE</b>
	Prof. Grzegorz Kołodko	Department of Economics	Discussion Seminar

<b>PRE-REQUISITES FOR THE MODULE</b>	Principles of macroeconomics
<b>CO-REQUISITES</b>	

<b>AIMS - KNOWLEDGE</b>	The aim of the course is to teach the students how to understand the links between modern globalization, systemic transformation and long-term economic development.
<b>AIMS - SKILLS</b>	Students will be able to analyse current global affairs and are equipped with necessary research tools
<b>AIMS - SOCIAL COMPETENCES</b>	Students will be able to develop a critical thinking and discussion skills

<b>LEARNING OUTCOMES</b>	
<b>KNOWLEDGE</b>	
<b>CODE OF LEARNING OUTCOME WITHIN THE SPECIFIC PROGRAM</b>	<b>DESCRIPTION OF LEARNING OUTCOMES ON THE COURSE LEVEL</b>
F/K1A_W03.	<ul style="list-style-type: none"> <li>• is able to evaluate efficiency of economic policy tools in the current economies</li> <li>• is able to identify current challenges for economic policy</li> </ul>
F/K1A_W04.	<ul style="list-style-type: none"> <li>• is able to identify relations between national and international government bodies</li> <li>• is able to understand role of international organizations in creation of regulatory framework for economic activity</li> </ul>

F/K1A_W08.	<ul style="list-style-type: none"> <li>• is able to understand limitations of macroeconomic policy in the context of current financial sector</li> <li>• is able to understand pressure of financial markets on national and international economic policy</li> </ul>
<b>SKILLS</b>	
<b>CODE OF LEARNING OUTCOME WITHIN THE SPECIFIC PROGRAM</b>	<b>DESCRIPTION OF LEARNING OUTCOMES ON THE COURSE LEVEL</b>
F/K1A_U02.	<ul style="list-style-type: none"> <li>• is able to understand major methodological differences in the most important macroeconomic databases</li> <li>• is able to use databases of macroeconomic indicators</li> </ul>
F/K1A_U06.	<ul style="list-style-type: none"> <li>• is able to articulate how resources and capabilities influence competitive dynamics</li> <li>• is able to identify strategic responses firms can take to deal with foreign exchange movements</li> </ul>
F/K1A_U11.	<ul style="list-style-type: none"> <li>• is able to articulate a global stakeholder view of the firms</li> <li>• is able to discuss how local firms may coexist with multinational enterprises (MNEs)</li> </ul>
<b>SOCIAL COMPETENCES</b>	
<b>CODE OF LEARNING OUTCOME WITHIN THE SPECIFIC PROGRAM</b>	<b>DESCRIPTION OF LEARNING OUTCOMES ON THE COURSE LEVEL</b>
F/K1A_K02.	<ul style="list-style-type: none"> <li>• is able to identify strategic economic issues in the different regions of global economy</li> <li>• is able to recognize critical issues in the context of current state of global economy</li> </ul>
F/K1A_K03.	<ul style="list-style-type: none"> <li>• is able to contribute to the development of local social groups</li> <li>• is able to emphasize cultures, ethics and norms in global business activity</li> </ul>
F/K1A_K05.	<ul style="list-style-type: none"> <li>• is able to identify business global risk</li> <li>• is ably to identify the threats for social order from current global economic and social processes</li> </ul>

<b>MODULE CONTENT</b>	<b>NUMBER OF HOURS</b>
Overview of the lecture	3 Discussion seminar
Globalization in historical perspective	3 Discussion seminar
The main features of contemporary phase of globalization	3 Discussion seminar
Neoliberalism and the world economic crisis	3 Discussion seminar
The fall of centrally planned economy and its implications for the post-socialist transformation. Globalization and transformation	3 Discussion seminar
The institution-building and the size of government. The new role of state in economic development	3 Discussion seminar
Regionalism versus globalization. The European Union integration.	3 Discussion seminar
The political economy of China's way to market economy. The Russia's way to capitalism. "Emerging Markets" or "Emancipating Economies"?	3 Discussion seminar
The New Pragmatism	3 Discussion seminar
In quest for a new global institutional order. Whither the world? Prospects and challenges for the world economy future	3 Discussion seminar
<b>TOTAL CONTACT HOURS</b>	<b>30</b>

<b>PROGRAM OF STUDY</b>	Finance and Accounting
<b>STUDY YEAR SEMESTER</b>	2016/2017 - 4
<b>SPECIALIZATION</b>	
<b>TYPE OF MODULE</b>	major
<b>MODE OF TEACHING</b>	full-time
<b>MODE OF TEACHING</b>	undergraduate
<b>LANGUAGE OF INSTRUCTION</b>	foreign

<b>METHODS OF TEACHING - KNOWLEDGE</b>
lecture
<b>METHODS OF TEACHING - SKILLS</b>
lecture and discussion
<b>METHODS OF TEACHING - SOCIAL COMPETENCES</b>
lecture and discussion

<b>DESCRIPTION OF THE MODULE IN POLISH (MAX 300 SYMBOLS)</b>	
Celem wykładu jest zapoznanie słuchaczy z teoretycznymi i praktycznymi aspektami problematyki wzrostu gospodarczego i rozwoju społeczno-gospodarczego we współczesnym świecie. Wykład przedstawia koincydencje teorie rozwoju i nowy pragmatyzm w odniesieniu do strategii wzrostu gospodarczego i cechuje się interdyscyplinarnym ujęciem problematyki globalizacji i rozwoju.	
<b>INTERNATIONAL DIMENSIONS</b>	This is a very international approach to the nowadays economic issues and challenges.

#### COMPULSORY READING

NO	AUTHOR, TITLE, PLACE & DATE OF PUBLISHING, PUBLISHER, PAGES
1.	Kolodko, Grzegorz W. (2011). "Truth, Errors, and Lies: Politics and Economics in a Volatile World", New York: Columbia University Press
2.	Kolodko, Grzegorz W. (2014), "Whither the World: The Political Economy of the Future", Houndmills, Basingstoke, Hampshire: Palgrave Macmillan
3.	Nouriel Roubini and Stephen Mihm, "Crisis Economics. A Crash Course in the Future of Finance", Penguin Books, New York 2011

#### ADDITIONAL READING

NO	AUTHOR, TITLE, PLACE & DATE OF PUBLISHING, PUBLISHER, PAGES
1.	Helpman, Elhanan, „The Mystery of Economic Growth”, Cambridge, Mass.–London 2004: Harvard University Press
2.	Kolodko, Grzegorz W. (2000). "From Shock to Therapy. The Political Economy of Postsocialist Transformation", Oxford-New York: Oxford University Press
3.	Kornai, Janos, "The Role of the State in a Post-Socialist Economy", Distinguished Lectures Series, No. 6, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw 2002 ( <a href="http://www.tiger.edu.pl/publikacje/dist/kornai.pdf">www.tiger.edu.pl/publikacje/dist/kornai.pdf</a> )
4.	North, Douglass C. (2002). "Understanding Economic Change and Economic Growth", Distinguished Lectures Series, No. 7, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw ( <a href="http://www.tiger.edu.pl/publikacje/dist/north.pdf">www.tiger.edu.pl/publikacje/dist/north.pdf</a> )
5.	Stiglitz, Joseph E., "Globalization and Its Discontents", New York and London 2002: W. W. Norton & Company
6.	Blanchard, Olivier, "The Economics of Post-Communist Transition", New York 1997: Oxford University Press.

7.	Fukuyama, Francis, "State-Building. Governance and World Order in the 21st Century", Cornell University Press, Ithaca, New York 2004.
8.	See BIBLIOGRAPHY @ <a href="http://www.wedrujacyswiat.pl/Bibliografia_en.php">http://www.wedrujacyswiat.pl/Bibliografia_en.php</a>

MODE OF ASSESSMENT	DURATION	PERCENTAGE OF TOTAL GRADE	COURSE LEARNING OUTCOMES (CODE OF LEARNING OUTCOME WITHIN THE SPECIFIC PROGRAM)
Written exam (open-ended questions, tasks)	60	100%	<ul style="list-style-type: none"> <li>- F/K1A_W03.</li> <li>- F/K1A_W04.</li> <li>- F/K1A_W08.</li> <li>- F/K1A_U02.</li> <li>- F/K1A_U06.</li> <li>- F/K1A_U11.</li> <li>- F/K1A_K02.</li> <li>- F/K1A_K03.</li> <li>- F/K1A_K05.</li> </ul>

OTHER REMARKS

STUDENT'S WORKLOAD REPRESENTED IN HOURS AND ECTS POINTS	
1. NUMBER OF CONTACT HOURS	30
2. NUMBER OF SELF LEARNING HOURS, INCLUDING:	
Preparation for classes	45
<b>TOTAL NUMBER OF HOURS</b>	<b>75</b>
<b>TOTAL NUMBER OF ECTS POINTS</b>	<b>3</b>